The Internal Auditor’s Role in the Organisation’s Strategy

Date: 14 November 2017
Time: 13:30 (registration) till 17:00.
Venue: Corinthia Palace Hotel, Attard
Price: EUR45 (Students EUR20)
CPE: 2.5 hours CPE (Professional Competency)
About MFIA

The Malta Forum for Internal Auditors is a not-for-profit organisation, set up by local professionals in the field to promote awareness about the role of internal auditing in the local business and non-business community, to support education about the profession and to provide appropriate networking opportunities for both peers and professionals in the field, students and executives.

For more information visit the MFIA website: http://www.fiamalta.org
Internal Audit and Strategy

For decades, professionals and management alike deemed Strategy to be outside the scope of the Internal Auditor. However, with the added emphasis on the strategic value that may emanate from the Internal Audit function, as well as the increasing importance of strategic risks to modern organisations, this mindset has changed. Management is more often looking to the Internal Auditor as a strategic partner in achieving the organisation’s objectives.

Recent research points towards the following key matters in the relationship between Internal Auditing and Strategy:
- different Internal Audit Functions deal with strategic risks and organisational strategy differently;
- internal Audits may focus on strategic risks or on the strategic processes;
- most IAFs focus on strategy formulation and execution, whereas few seem to engage in formal strategy evaluation; and,
- there is much interest amongst CAEs for the topic of strategy-related auditing. One of the main current constraints in performing such audits is the lack of publicly available guidance.

The session will be addressed by specialists in the space of Strategy and Internal Audit. An interactive panel will then bring the session to a close. During this seminar the results of a survey conducted by the Malta Stock Exchange on this subject will be announced.
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<tr>
<th>Programme</th>
<th>Time</th>
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<tbody>
<tr>
<td>Registration</td>
<td>13.30 - 14.00</td>
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<tr>
<td>Welcome note</td>
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<tr>
<td><strong>A Critical Look at Internal Audit Processes</strong></td>
<td>14.00 - 14.45</td>
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<td>Joseph Portelli</td>
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<td><strong>Strategy – not just a paper exercise</strong></td>
<td>14.45 - 15.45</td>
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<td>Matthew Humphrey</td>
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<td>Best dissertation award to Michelle Attard for her thesis titled:</td>
<td>15.45 - 15.50</td>
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<td><em>The Internal Audit and Risk Management functions in Maltese commercial</em></td>
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<td><em>banks: An analysis</em></td>
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<td>Coffe break</td>
<td>15.50 - 16.05</td>
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<td>Panel discussion</td>
<td>16.05 - 16.50</td>
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<tr>
<td>Conference wrap up</td>
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A biographical note on the Speakers

**Matthew Humphrey.** Matthew has over 25 years advisory and consulting experience across a wide range of organisations including those in the corporate and not for profit sector. Whilst employed by the Audit Commission, Matthew worked extensively in the area of 'value for money' before becoming a head of service in local government.

During this time Matthew also architected and formed a local government consortium, involving five local councils and a private sector partner. The delivery model that Matthew created was identified and held up as a best practice example by the ODPM strategic partnering task force.

Matthew regularly presents on behalf of professional bodies, providing CPD courses, covering subjects such as risk management, disaster recovery and strategic business and risk planning.

**Joseph Portelli.** Joseph has over 32 years experience employed in various capacities within the financial industry in the U.S and in Malta. He has vast experience as a portfolio manager, currency and commodity trader and has been employed with Bank of America, Nomura Securities, Goldman Sachs, Millburn Ridgefield, Global Capital, and Liongate Capital Management. His most recent position was chief investment officer and managing director of FMG Funds, an emerging markets specialist.

He is currently Chairman of the Malta Stock Exchange and sits on its Audit Committee. He is also Chairman of the Financial Literacy Board, principal of Risk Compliance Ltd, board member and sits on the investment committees of APS Bank SICAV and other financial companies and Chairman of Financial Services Gozo.

Joseph founded the Institute of Investment Analysis and is also a visiting lecturer at the University of Malta, and has taught courses at the Central Bank of Malta, Malta Institute of Accountants and other institutions. He is a regular contributor to the Times of Malta, writing about investor education. Joseph graduated with a BA from Baruch College, City University of New York.
Alex Azzopardi. Alex joined KPMG Malta in 2005 after successfully completing his Bachelor of Accountancy (Hons) Degree at the University of Malta. Following a number of years working within the Audit function, he joined the Risk Consulting Advisory team in 2013. He is an accountant by profession, holds the Practising Certificate in Auditing and is also a Certified Information Systems Auditor. Alex is a Fellow of the Malta Institute of Accountants (MIA) and a member of the Information Systems Audit and Control Association (ISACA). Through his career at KPMG Malta, Alex obtained extensive experience in auditing, risk consulting advisory and internal audit. He currently leads the firm’s provision of Internal Audit Services to a diversified portfolio of local and international clients. Alex currently serves as Secretary to the Committee of the Malta Forum for Internal Auditors.

Charmaine Farrugia. Charmaine currently occupies the post of Chief Officer at GO plc, leading the corporate strategy and business planning process of the company. Charmaine has over 16 years of experience in the telecommunications industry during which period she occupied several senior positions within the company gaining extensive knowledge in transformation programmes, strategic planning, market and business intelligence, product development and pricing. She was also responsible for the commercial launches of various telecommunications and entertainment products in the local market. During GO’s recent change in majority shareholder, she acted as the company’s Sales Management Co-ordinator where she was responsible for the interaction between the investment bankers, Board of Directors, potential buyers and lawyers. Previously, Charmaine worked at MITA, where she held several positions after graduating with a Bachelor’s degree in Economics from the University of Malta.

Anna Camilleri. Anna Camilleri is currently the Head of Internal Audit at HSBC Bank Malta plc. Anna is a fellow of the Association of Chartered Certified Accountants, holds a Maltese Practicing Certificate in Auditing and is a retired Information Systems and Controls Specialist. During her career Anna has delivered numerous risk and controls solutions to a wide portfolio of companies in Malta. Anna currently serves as Chairperson to the Committee of the Malta Forum for Internal Auditors.
Registration Form

Name: ____________________________________

Company: ____________________________________

Job Position: ____________________________________

Email: ____________________________________

Mobile No.: ____________________________________

I am enclosing a payment of EUR45 (Students EUR20) to attend the Malta Forum for Internal Auditors training session ‘The Internal Auditor’s Role in the Organisation’s Strategy’

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Signature  Date

Ideally payments are made by bank transfer to IBAN no. MT67VALL2201300000040019433628, indicating your name and organisation in the payment details. Cheque payments may also be made and are to be addressed to MFIA, PO Box 10, Birkirkara. Payment is to reach MFIA by 10 November 2017. Email: info@fiamalta.org